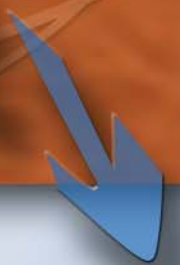


The BOARD OF PENSIONS

offers
Flexibility



Board of Pensions of the Church of God

Have a traditional IRA or other tax-sheltered annuity
that could be **rolled over**
to your **BOARD OF PENSIONS** account?

Consider the following features offered
by the Board of Pensions Retirement Plan:

No commissions -

There are no load fees or administrative fees charged to the member's statement by the Board of Pensions.

Flexible distribution options -

You will find that the Retirement Plan provides significant flexibility to meet your retirement income needs.

Flexible investment options -

The Retirement Plan provides a varied menu of high quality, diversified funds to meet the needs of investors in retirement.

Are you
a licensed, commissioned or ordained minister?

If so, you may be able to take actual expenses up to 100% of your retirement benefit as a minister's housing allowance. This is a remarkable benefit not found in most other retirement plans. Contact the Board of Pensions for more information.



The current PFIO rate is 3.05%.

For information on investments: www.cogpension.org or call us at 800-844-8983.



DIRECT ROLLOVER REQUEST

TO: Distributing Plan Name/Address

RE:

Participant's (Account Owner) Name [Please Print] **Acct. No.** _____

Plan type: IRA, 401(k), 403(b), etc.

Address

City State Zip Code

Plan was maintained by church employer:
 Yes No

I have elected to transfer, as a Direct Rollover, the full or partial value of the account referenced above to the Church of God Pension Plan ("Plan"), a church retirement income account described under section 403(b)(9) of the Internal Revenue Code ("Code"), which is maintained by the Board of Pensions of the Church of God, Inc. Instructions are as follows:

[Insert only one figure: dollar amount or percent]

- (1) Process a distribution of \$ _____ or _____%, of my contract or account, as a Direct Rollover. Please liquidate all or any portion of the investments and assets, of the referenced account, necessary to process a distribution for the stated amount.

Note: The Plan will not accept any after-tax rollover contributions.

- (2) Include my Social Security number on the check stub and mail to:

Board of Pensions of the Church of God
FBO: _____
[Print Participant's Name]
P. O. Box 2559
Anderson, IN 46018-2559

Participant's signature

The Church of God Pension Plan is an "eligible retirement plan", as defined under Code section 402(c)(8)(B) and, subject to the eligible employer plans and exceptions described in the NOTICE below, the Plan will accept this Direct Rollover.

Board of Pensions of the Church of God, Inc.



Executive Secretary, Treasurer

NOTICE

Payments that can and cannot be rolled over to the Church of God Pension Plan:

Only payments from an "eligible employer plan" can be rolled over to the Church of God Pension Plan. An "eligible employer plan" includes a plan qualified under section 401(a) of the Internal Revenue Code, including a 401(k) plan, profit-sharing plan, defined benefit plan, stock bonus plan, and money purchase plan; a section 403(a) annuity plan; a section 403(b) tax sheltered annuity; and an eligible section 457(b) plan maintained by a governmental employer (governmental 457 plan). Also, a traditional IRA can be rolled over to the Board of Pensions. Payments that cannot be rolled over to the Board of Pensions include after-tax contributions, and payments from a Roth IRA or a Coverdell Education Savings Account.

Forward completed form to Distributing Plan. Mail photocopy to Board of Pensions.

Board of Pensions
P.O. Box 2559
Anderson, IN 46018

RETURNS

for September 30, 2009

	Year To Date
<u>Asset Allocated Fund Investment Options</u>	
Conservative Option (20% equity/80% fixed income) Weighted Peer Group Average	13.31% 12.40%
Moderate Option (40% equity/60% fixed income) Weighted Peer Group Average	15.38% 16.10%
Growth and Income Option (60% equity/40% fixed income) Weighted Peer Group Average	17.57% 19.50%
Capital Opportunities Option (80% equity/20% fixed income) Weighted Peer Group Average	19.13% 22.50%
Aggressive Growth Option (100% equity) Weighted Peer Group Average	20.51% 25.20%

Single Mutual/Fund Investment Options

PIMCO Total Return Bond R Intermediate Bond Peer Group Average	12.14% 12.10%
Allianz NFJ Dividend Value R Large Cap Value Peer Group Average	4.77% 18.60%
Steward Large Cap Enhanced Index Indv.	28.75%
Principal S&P 500 Index Large Cap Core Peer Group Average	18.60% 21.50%
American Funds-Growth Fund of America R1 Large Cap Growth Peer Group Average	26.40% 26.80%
Laudus Rosenberg US Discovery Small/Mid Cap Core Peer Group Average	19.98% 28.60%
American Funds-EuroPacific Growth R1 International Equities Peer Group Average	33.80% 27.50%
Artio International Equity II A International Equities Peer Group Average	21.83% 27.50%
Principal Real Estate Securities R3 Real Estate Securities Peer Group Average	16.58% 21.20%
Principal Fixed Income Option non-401(a) Short-Term Bonds Peer Group Average	2.60% 6.20%